

## Conference Program

# Financialization and Development in the Global South

Date: 26 – 28 November 2019

### FINAL VERSION

**Venue:**

Centro Cultural de la Cooperación  
Corrientes 1543,  
Ciudad de Buenos Aires

**Please be punctual: activities will start on time.**

Tuesday 26		Room Tuñón (1st floor) [ENGLISH/SPANISH]	Room Laks (3rd floor) [NO TRANSLATION]
	8:30-9.00	Registration and welcoming coffee	
	9.00-9.15	Opening	
	9.15-10.15	Keynote: <b>Costas Lapavitsas (via Skype)</b>	
	<u>10.30-12.45</u>	Panel 1 Corporate Financialization	
	Lunch: 12:45-13:45. Will be provided to presenters at Pugliese Room (Ground Floor)		
	<u>13.45-16.00</u>	Panel 2 Financialization and crisis in the periphery in Europe	Panel 3 ( <i>in english</i> ) Structures of global financialization and Tax Haven
	<u>16.00-18.15</u>	Panel 4 Policy and institutions in subordinate financialization	Panel 5 ( <i>in english</i> ) Financialization and financial stability: a global view ( <i>co-organized with Young Schollar Initiative/INET - financial stability group</i> )
	Coffee Break: 18:15-18.30		
	<u>18.30-19.30</u>	Keynote: <b>Daniela Gabor</b>	

	19.30-20.00	Plenary	
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Wednesday 27		Room Tuñon (1st floor) [ENGLISH/SPANISH]	Sala Laks (3rd floor) [NO TRANSLATION]
	9.15-10.15	Keynote: <b>Martin Abeles</b>	
	10.30-12.30	Panel 6 Financialization in Africa and India	Panel 7 ( <i>in english</i> ) Subordinate financialization in Latin America
	Lunch: 12:30-13:30 Will be provided to presenters at Pugliese Room (Ground Floor)		
	13.30-15.30	Panel 8 State, Crisis and Dependent Financialization	
	15.30-17.30	Panel 9 Financialization of Infrastructure	
	Coffee Break: 17.30-18.00		
	18.00-19.00	Keynote / Book Presentation "Urban Warfare: Housing Under the Empire of Finance" <b>Raquel Rolnik</b>	
	19.00-20.00	Plenary	

Thursday 28		Room Tuñon (1st floor) [ENGLISH/SPANISH]	Room Laks (3rd floor) [NO TRANSLATION]
	9.15-10.15	Keynote: <b>Cédric Durand</b>	
	10.30-12.30	Panel 10 New agents of real estate financialization	Panel 11 Financialization and Education ( <i>In Spanish</i> )
	Lunch: 12:30-13:30 Will be provided to presenters at Pugliese Room (Ground Floor)		
	13.30-15.30	Panel 12 Contestations to financialization and everyday life	Panel 13 Institutions and instruments of housing financialization ( <i>In English</i> )
	Coffee Break 15:30-16:00		
	16.00-17.30	Plenary and Closing remarks	
	18.00-22.00	Shared Drinks at <b>Bar La Paz Arriba:</b> Address: Montevideo 421 (small door with stairs)	

### Side events

Friday 29		Room Agosti (2nd floor)
	10.00-13.00	Task Justice Network
	15.00-18.00	Eurodad expert meeting

**Please bring your ppt or pdf on a USB stick and give it to the chair at least 5 min before the beginning of the Panel.**

**Take into account that all computers available are PC and run with Microsoft software.**

**The maximum time for each presentation will be 15 minutes in order to leave time for Q&A**

### Panels of the conference

#### **1. Corporate financialization . Discussant: Martin Schorr (IDAES-UNSAM, CONICET)**

1. La financiarización de la elite empresarial argentina. Un análisis a partir de la composición de la cúpula empresarial  
Alejandro Gaggero, Julia Gentile, Leandro Navarro & Bruno Pérez Alamnsi
2. An international multi-sectoral approach to financialization  
Matías Torchinsky Landau
3. Financialization of the Non-Financial Companies in Brazil: a panel data dynamic model  
Fernando Dourado
4. Global financialization, financial globalization and the “costs of reserves” in Emerging Market Economies: An update.  
Pablo Bortz & Nicolás Zeolla

5. Financialisation of Insurance Companies: understanding the implications of the phenomenon from a risk perspective

Vitor Xavier

6. The financialisation of Latin American non-financial corporations

Rodrigo Pérez Artica & Joel Rabinovich

## **2. Financialization and crises the periphery of Europe . Discussant: Daniela Gabor (UWE, Bristol-UK)**

1. Financialisation and Accumulation in the Industrialised Eurozone Periphery
2. Corporate governance and accumulation of financial assets in Spain
3. Neoliberal Europeanization and the rise of dependent financialization in Central and Eastern Europe: The case of the Baltic States

Joachim Becker & Ana Podvršič

4. Debt restructuring and political crisis in historical perspective: Yugoslavia under the Washington Consensus

Agustin Pedrazzoli

5. The Financialization of Vote: Political Parties' response to the Financialisation of Housing and voter behaviour in Western Europe and Latin America.

Leonardo Pataccini

6. The post-crisis Greece: An experiment of unequal and unstable growth of low expectations

Ana Podvršič

Leonidas Vatikiotis

## **3. Structures of global financialization and Tax Haven (in English). Discussant: Pedro Biscay (CEPPAS)**

1. Development at the Cost of Others? The Political Economy of Mauritius' Tax Haven Strategy

Pritish Behuria

2. Corporate tax havens at the heart of the global economy

Markus Meinzer & Verónica Grondona

3. Características y efectos de la fuga de capitales en América Latina (2002-2017)  
Magdalena Rua

**4. Policy and institutions in subordinated financialization. Discussant: Jorge Carrera (UNLP, CONICET)**

1. Financialization and investment dynamics of Non-Financial Firms in Latin America (2000-2015)  
Nicolás Hernan Zeolla & Juan Santarcángelo
2. Sources of Systemic Financial Instability in Developing and Emerging Economies: Data Panel Evidence  
Julio César Chamorro Futinico & Diego Alejandro Guevara Castañeda
3. Private sector and sustainable development: can IFC self-regulate its “From billions to trillions” agenda?  
Stéphanie de Moerloose
4. Public debt and Private finance: the contemporary monetary hierarchy and the periphery  
Ramaa Vasudevan
5. Financialisation of sovereign debt and how to deal with the unfolding debt crisis  
Mark Perera, Bodo Ellmers and Iolanda Fresnillo
6. Swaps and exchange policy in Brazil: 2013 – 2016  
Isa Barbara

**5. Financialization and financial stability: a global view (In English). Discussant: Pablo Bortz (IDAES/UNSAM, CONICET)**

1. Consecuencias de la financiarización de la economía mundial sobre las economías emergentes y en desarrollo  
Mariana Finello Corrêa, Carmen Aparecida Feijó & Pierre Salama
2. Monetary dependency, currency internationalization and financialization  
Claes Belfrage, Johannes Jaeger, Annina Kaltenbrunner & Adriana Nilsson
3. New challenges for the Real Exchange Rate (RER) boosting growth in Latin America: the effect of technology  
Luis Mendez Lobos, Lorenzo Nalin & Federico Nastasi

4. Financiarización brasileña e implicaciones para el mercado laboral en Brasil: trabajo precario y la emergência de la  
Jorge Ricardo Neres, Saraiva Nascimento dos Santos, Miguel Antônio Pinho Bruno & Paulo de Martino Jannuzzi

#### **6. Financiarización en África e India. Discussante: Rodrigo Fernández (SOMO)**

1. The impact of the lower oil and commodities prices on the Financial stability situation in Algeria and Brazil (2009 - 2018)  
Salima Guettafi & Teófilo de Paula
2. Changing lending patterns in Sub-Saharan Africa: Comparing 12 developing economies with the South African experience  
Saul Levin & Ewa Karwowski
3. Financiarización e reprimarización en el contexto africano: el caso de Mozambique  
Diogo Maia
4. ¿Una trampa financiera? El Banco Nacional de Desarrollo de Côte d'Ivoire  
Georges Quist
5. Decline of Development Finance in India during the Era of Financialisation  
Santosh Kumar

#### **7. Financiarización subordinada en América Latina (En Inglés). Discussante: Diego Bastourre (UNLP, IDAES/UNSAM)**

1. The effects of cyclical fluctuations on space: an analysis of the Brazilian regional banking system  
Teófilo de Paula, Fábio Gama & Alexia Kopke
2. From financial deregulation to IMF bailout: a frustrated financialization?  
Roberto Lampa & Nicolás Zeolla
3. Financiarización del régimen de acumulación en Argentina. Un análisis para el período 2016-2018  
Agustin Montecchia
4. Aportes conceptuales para el análisis de la financiarización subordinada en la economía argentina  
Andrés Wainer

5. China in Latin America: Development finance as tool of economic diplomacy  
Bernabé Malacalza

#### **8. State, Crisis and Dependent Financialization. Discussant: Beatriz Rufino (USP)**

1. Peripheral financialization and the third spin of dependency: the cases of Brazil and Mexico  
Nadine Reis & Felipe Antunes de Oliveira
2. The Changing Role of the State in Financialisation of Housing in Turkey  
Özlem Celik
3. The long wave of dependent housing financialization in Hungary, 1970s  
Márton Czirfusz, Csaba Jelinek, Zsuzsanna Pósfai & Linda Szabó
4. Financialization of nature from the perspective of political economy  
Paulo Cesar Xavier Pereira & Luciana Ferrara
5. Financiarización y desarrollo en una economía periférica: notas a partir del sistema previsional privatizado en Chile
6. Felipe Stefano Ruiz Bruzzone

#### **9. Infrastructure. Discussant: Özlem Celik (HELSUS)**

1. Financialisation in the Water sector: Neo-colonial production of space  
Rhodante Ahlers
2. Finance that Defies Maps: When the global South turns up in the global North  
John Allen & Michael Pryke
3. Water financialization and water services management in Brazil  
Ana Lucia Britto, Suyá Quintslr, Mariana Dias & Juliano Ximenes Ponte
4. Financialization of infrastructure production in Latin America: reflections on the Brazilian case from Odebrecht's
5. Beatriz Rufino & Cristina Wehba

#### **10. New agents of real estate financialization. Discussant: Ivana Socoloff (UBA-CONICET-CCCoop)**

1. Nuevos mercados de arriendo privado: Crecimiento de los Corporate Landlords en Santiago, Chile y en São Paulo, Brasil.

Adriana Patricia Marín Toro

2. Consultorias imobiliárias internacionais e seus instrumentos financeiros na regulação de mercado de São Paulo

Lúcia Shimbo & Daniel Sanfelici

3. Land leasing for future real estate development in Chile. Could we call it financialization?

Ivo Gasic

4. Atuação dos fundos de pensão brasileiros no mercado imobiliário comercial: uma análise sobre a tomada de decisão e evolução de estratégias de gestão de portfólio imobiliário.

Maira Magnani & Daniel Sanfelici

5. The financialized representation of the space. The case of the Investments Funds in Santiago de Chile

Fernando Toro

#### **11. Financialization and Education (In Spanish) Discussant: Natalia Herger (PEET-IICE-UBA/FFyL)**

1. Educación superior, políticas públicas y espacio urbano. Trazos de la financiarización en la ciudad de Bogotá

Madisson Yojan Carmona Rojas & Carolina Botía Cella

2. Índices de financeirização da educação superior privada no Brasil

Pietro R. Borsari, Alex W Palludeto & Eduardo Fuser

3. Financialization in Brazilian Private Higher Education: Permanence by Indebtedness, Expansion by Public Benefit

Lucas Bressan de Andrade

#### **12. Contestation and everyday life. Discussant: Lucia Shimbo (USP)**

1. Formalisation of the squatting housing thought financialization

Sinan Akyuz

2. Dialectics of neoliberal monetary management and social resistance in Zimbabwe and South Africa

Patrick Bond & Gumani Tshimomola



3. The valorization of peace. Financialization in rural postconflict Colombia  
Remco Bouma, Diego Guevara & Jhenifer Mojica
4. Financiarización de la vida cotidiana. Un estudio de caso en Argentina y Brasil.  
Norma Sanchís & Graciela Rodríguez

**13. Institutions and instruments of housing financialization (In English) Discussant: Daniel Sanfelici (UFF)**

1. A comparative analysis of P3 institutional models: the housing production in Brazil and United States of America  
Heloísa Macena de Souza & Vinicius Kuboyama Nakama
2. The social constitution of urban financialization in Brazil: the role of urban operations with building certificates  
Laisa Stroher & Nílcio Regueira Dias
3. Proceso de financiarización de proyectos inmobiliarios en México y su repercusión en la transformación urbana  
Luis Alberto Salinas Arreortua & Ana Melisa Pardo Montaña
4. The subjection of land to real estate financial complex  
Paula Santoro, Debora Ungaretti & Fernanda Accioly Moreira
5. Institutionalization of private credit in state-led self-help housing programs in Mexico: between the World Bank's  
Luisa Escobar & Monika Grubbauer